

RAJANATH SURENDRA NATH MAHA VIDYALAYA

Subject: Economics (Hons)

Internal Assignment: Semester - III

Paper: Intermediate Microeconomics

Core: 5

Date: 13/03/2021

Answer Any two

Full Marks: 20

10x2=

1. What is ~~etc~~ The elasticity of substitution in the case of Cobb-Douglas Production Function
2. Find elasticity of substitution in case of P fixed Proportion and Perfect substitutes
3. Briefly discuss Compensating and equivalent Variation
4. Show that Expansion Path of a Homogeneous Production function or C-D.P.F is a straight line passing through the origin.