

2021-22
(1)

RAIGANJ SURENDRANATH COLLEGE

P.O. RAIGANJ, DIST. UTTAR DINAJPUR

ANNUAL REPORT

FINANCIAL YEAR : 2021 - 2022



AUDITED BY:
S. BUDHIA & CO.
CHARTERED ACCOUNTANTS
34 A, METCALFE STREET, ROOM NO 6C, 6TH FLOOR, KOLKATA - 700013
Branch: Belbagh, Bangall Colony, Ward No. 09, Bettiah, Bihar - 845438
EMAIL - SUDHIR.BUDHIA@GMAIL.COM, MOB - 9830751981

AUDITORS REPORT

To
The Directorate of Public Instruction
Govt. of West Bengal
Education Directorate
Bikash Bhawan , Salt Lake
Kolkata:-700091

We have audited the attached Balance Sheet of Raiganj Surendranath Mahavidyalya, Dist:- Uttar Dinajpur :-733134 as at 31/03/2022 and also the Income & Expenditure A/c on that date annexed thereto. These Financial statement are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statement based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurances about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit includes assessing the accounting principal used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable base for our opinion, Further to our estimate in the annexure referred to the above, we report that:-

- 1) We have obtained all information and explanation which to the best of our Knowledge and believe where necessary for the purpose of our Audit.
- 2) The Balance Sheet and the Income & Expenditure Account and the Receipt & Payment Account dealt by the report are in agreement with Books of Accounts.
- 3) In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedule attached and read with the accounting policies and notes forming part of account, give a true & fair view:-
 - In case of Balance Sheet, of the state of affairs as at 31st March 2022.
 - In case of Income & Expenditure Account, of the Surplus for the year ended on that date.

Date:-17/06/2024
Principal
Raiganj Surendranath Mahavidyalaya
Raiganj, U/D

For S. Budhia & CO.
Chartered Accountants
FRN:-329293E

S. Budhia & Co.
Chartered Accountants

(Sudhir Kumar Budhia)
Partner
M. NO:-061222

Raiganj Surendranath Mahavidyala
Year Ended 31.03.2022

1) **Books of Accounts:-**

The college follows Hybrid system of accounting i.e both cash & Mercantile Books of Accounts and various registers are being maintained properly.

2) **Fixed Asset register:-**

College is not maintain the Fixed Asset register.

3) Grants received from the Directorate of Public Instruction, Education Department, West Bengal have been properly utilized for the purpose for which the same was sanctioned. Details of Government grants received during the year under review have been furnished in annexure.

4) There is no arrear short deposit against assumed income as defined by section 2 (b) of the West Bengal Colleges (payment of salaries) Act, 1978.

5) Fixed Assets Schedule Enclosed.

6) No any irregularity of financial nature was noticed during the period under report.

7) Statistical information as required are enclosed as per separate annexure.

- Roll strength of students (Boys & girls) of the college (class-wise)
- Courses and subjects taught in the college (Degree-pass & Hons.).
- No. of students in science, in Degree pass subjects (class-wise).
- No. of students in Science, Honours Subjects (class-wise).
- No. of teaching and non-teaching staff (both full time and part time) of the college.
- Rates of tuition fees and other fees and charges.
- Amount collected from the students on account of tuition fees, fines and other charges.

8) During the course of our verification. It was observe that, Individual Provident Fund Ledger A/C and other necessary documents relating to the Provident Fund account is not maintain as on 31.03.2022.

9) **Subsidiary Fund**

The separate account for subsidiary fund has been maintain.

10) Present valuation of land and building from competent Authority could not be submitted by the College.

[Signature]
Principal
Raiganj Surendranath Mahavidyala
Raiganj, U/D

34A METCALFE STREET, JAIN CENTRE, 6TH FLOOR ROOM NO.6C KOLKATA:-700013
Branch: Belbagh, Bangall Colony, Ward No. 09, Bettiah, Bihar – 845438
Email- sudhir.budhia@gmail.com, Mob- 9830751981



S.BUDHIA & CO.
Chartered Accountants

21-22
(4)



- 11) During the course of audit it was observed that there was no transfer of movable & immovable properties with the previous approval of State Government.
- 12) We have verified the bank balances with the respective passbook and found the same in order.
- 13) As we have conducted the audit after the closure of financial year, hence we could not verify the Cash Balance as on 31.03.2022. Hence we are relying on Cash Balance on the basis of counting done by college management on 31.03.2022. However we have physically verified the cash balance as on 15/06/2024 which stands at Rs:-3093.26

Date:-17/06/2024

Principal
Raiganj Surendranath Mahavidyalaya
Raiganj, U/D

For S. Budhia & CO.
Chartered Accountants

FRN:-329293E

S. Budhia & CO.
Chartered Accountants

(Sudhir Kumar Budhia)

Partner

M. NO:-061222

Rajganj Surendranath Mahavidyalaya
P.O. Rajganj, Dist. Uttar Dinajpur
Receipts & Payment Account for the year ended 31st March ,2022

| Receipts | Amount | Rs. | Amount | Rs. | Payments | Amount | Rs. | Amount | Rs. |
|---|---------------|-----|---------------|-----|--|------------|--------------|--------|--------------|
| Opening Balance | | | | | Affiliation Fees | | | | 30,000.00 |
| Cash in Hand: | | | 2,523.26 | | Admission fees refund | | | | 8,705.00 |
| Cash at bank | | | 41,251,083.19 | | Audit Fee | | | | - |
| SBI A/C No. | | | | | Audit expenses | | | | 1,416.00 |
| 11714254829 | 689,260.31 | | | | Advance Salary | | | | - |
| SBI A/C No. | | | | | Aid-Fund | | | | - |
| 11714254932 | 8,194,507.29 | | | | Bank Charge | | | | 8,999.80 |
| SBI AC No. | | | | | Contingency | | | | 80,000.00 |
| 11714254943 | 154,333.96 | | | | Car-hire charge | | | | 3,700.00 |
| SBI A/C No. | | | | | Carrying Cost | | | | 20.00 |
| 11193900258 | 3,319,456.77 | | | | Centre Expenses | | | | 200,022.00 |
| PNB AC No. | | | | | Co-operative | 181,300.00 | | | 479,031.00 |
| 0937000100120522 | 1,417,177.05 | | | | Co-operative Loan | 297,731.00 | | | |
| ALL A/C No. | | | | | Ceremonial Expenses | | | | 1,772.00 |
| 50282488672 | 493,297.82 | | | | C.C.L.T.(Computer) | | | | 161,061.00 |
| ALL A/C No. | | | | | Development fund | | | | |
| 50307601865 | 26,117,481.99 | | | | Development Service Cloud | | | | |
| AXIS AVC No. | | | | | Class Room | | | | |
| 917010037433358 | 88,994.00 | | | | Exgratia | | | | 82,500.00 |
| CANARA A/C No. | | | | | Electric Bill | | | | 105,539.00 |
| 3717101003574 | 776,574.00 | | | | Games & Sports | | | | 223,550.00 |
| Admission fee | | | 359,650.00 | | Fuel Charge | | | | |
| Late Admission fee | | | | | Festival Advance | | | | 160,000.00 |
| Aid-Fund | | | 97,185.00 | | Furniture | | | | 17,318.00 |
| Advance Salary | | | | | Fund Paid from Raiganj | | | | |
| Bank Interest | | | 1,291,275.00 | | S.N. Mahavidyalaya | | | | 85,505.00 |
| Computer & Photocopier | | | 35,965.00 | | G.S.L.I. | | | | 16,860.00 |
| C.C.L. | | | 141,960.00 | | GSTN | | | | 1,440.00 |
| T.(Computer) | | | 71,930.00 | | Half-Fee | | | | |
| Common Room | | | 641,250.00 | | Internet & Telephone Bill | | | | 158,120.00 |
| Contingency (Exam.) | | | | | I.Tax | | 3,720,792.00 | | 3,720,792.00 |
| Co-operative | 181,300.00 | | 479,031.00 | | Interest Refund (UGC) | | | | - |
| Co-operative Loan | 297,731.00 | | | | Kanyashree Prokalpa | | | | 3,180.00 |
| Development Fee | | | 1,438,600.00 | | State Sports & Games Championship, 2021-22 | | | | - |
| Establishment Charge | | | 3,482,110.00 | | Library Books (College fund) | | | | 137,632.00 |
| Examination fee (college) | | | 284,925.00 | | L.I.C | | | | |
| Electricity & Generator fee | | | 287,720.00 | | Magazine | | | | 41,450.00 |
| EMD | | | | | Miscellaneous | | | | 11,655.00 |
| Fund received from Raiganj S.N. Mahavidyalaya | | | 264,300.00 | | Medical | | | | |
| Fund received from Debashree Mamdal (UGC) | | | - | | | | | | |
| Festival Advance (TS/NTS) | | | - | | | | | | |
| Festival Advance (NTS) | | | - | | | | | | |
| Festival Advance (Casual) | | | 430,500.00 | | | | | | |
| Filled work | | | 37,200.00 | | | | | | |
| Grant-in-Aid (Salary Grant T.S. & N.T.S.) | 35,058,931.00 | | 46,644,759.00 | | | | | | |
| Grant in aid (Bonus) | 227,000.00 | | | | | | | | |
| Grant-in-Aid (Salary Grant SACT) | 11,358,828.00 | | | | | | | | |

M. Mallik
Baran

S. Rudhira & Co.
Chartered Accountants

Rajganj Surendranath Mahavidyalaya
Raiganj, U/D

Raiganj Surendranath Mahavidyalaya
Raiganj, U/D