

RAIGANJ SURENDRANATH COLLEGE

P.O. RAIGANJ, DIST. UTTAR DINAJPUR

ANNUAL REPORT

FINANCIAL YEAR : 2021 - 2022



**AUDITED BY:
S. BUDHIA & CO.
CHARTERED ACCOUNTANTS
34 A, METCALFE STREET, ROOM NO 6C, 6TH FLOOR, KOLKATA - 700013
Branch: Belbagh, Bangali Colony, Ward No. 09, Bettiah, Bihar - 845438
EMAIL - SUDHIR.BUDHIA@GMAIL.COM, MOB - 9830751981**

AUDITORS REPORT

To
The Directorate of Public Instruction
Govt. of West Bengal
Education Directorate
Bikash Bhawan , Salt Lake
Kolkata:-700091

We have audited the attached Balance Sheet of **Raiganj Surendranath Mahavidyalya, Dist:- Uttar Dinajpur :-733134 as at 31/03/2022** and also the Income & Expenditure A/c on that date annexed thereto. These Financial statement are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statement based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurances about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit includes assessing the accounting principal used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable base for our opinion, Further to our estimate in the annexure referred to the above, we report that:-

- 1) We have obtained all information and explanation which to the best of our Knowledge and believe where necessary for the purpose of our Audit.
- 2) The Balance Sheet and the Income & Expenditure Account and the Receipt & Payment Account dealt by the report are in agreement with Books of Accounts.
- 3) In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedule attached and read with the accounting policies and notes forming part of account, give a true & fair view:-
 - In case of Balance Sheet, of the state of affairs as at 31st March 2022.
 - In case of Income & Expenditure Account, of the Surplus for the year ended on that date.

Date:-17/06/2024

For S. Budhia & CO.
Chartered Accountants
FRN:-329293E

S. Budhia & Co.
Chartered Accountant

(Sudhir Kumar Budhia)
Partner
M. NO:-061222

Raiganj Surendranath Mahavidyala
Year Ended 31.03.2022

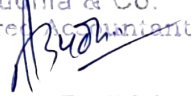
- 1) **Books of Accounts:-**
The college follows Hybrid system of accounting i.e both cash & Mercantile Books of Accounts and various registers are being maintained properly.
- 2) **Fixed Asset register:-**
College is not maintain the Fixed Asset register.
- 3) Grants received from the Directorate of Public Instruction, Education Department, West Bengal have been properly utilized for the purpose for which the same was sanctioned. Details of Government grants received during the year under review have been furnished in annexure.
- 4) There is no arrear short deposit against assumed income as defined by section 2 (b) of the West Bengal Colleges (payment of salaries) Act, 1978.
- 5) Fixed Assets Schedule Enclosed.
- 6) No any irregularity of financial nature was noticed during the period under report.
- 7) Statistical information as required are enclosed as per separate annexure.
 - Roll strength of students (Boys & girls) of the college (class-wise)
 - Courses and subjects taught in the college (Degree-pass & Hons.).
 - No. of students in science, in Degree pass subjects (class-wise).
 - No. of students in Science, Honours Subjects (class-wise).
 - No. of teaching and non-teaching staff (both full time and part time) of the college.
 - Rates of tuition fees and other fees and charges.
 - Amount collected from the students on account of tuition fees, fines and other charges.
- 8) During the course of our verification. It was observe that, Individual Provident Fund Ledger A/C and other necessary documents relating to the Provident Fund account is not maintain as on 31.03.2022.
- 9) **Subsidiary Fund**
The separate account for subsidiary fund has been maintain.
- 10) Present valuation of land and building from competent Authority could not be submitted by the College.

- 11) During the course of audit it was observed that there was no transfer of movable & Immovable properties with the previous approval of State Government.
- 12) We have verified the bank balances with the respective passbook and found the same in order.
- 13) As we have conducted the audit after the closure of financial year, hence we could not verify the Cash Balance as on 31.03.2022. Hence we are relying on Cash Balance on the basis of counting done by college management on 31.03.2022. However we have physically verified the cash balance as on 15/06/2024 which stands at Rs:-3093.26

Date:-17/06/2024

For S. Budhia & CO.
Chartered Accountants
FRN:-329293E

S. Budhia & Co.
Chartered Accountants


(Sudhir Kumar Budhia)
Partner
M. NO:-061222

Rajganj Surendranath Mahavidyalaya
P.O. Raiganj, Dist. Uttar Dinajpur
Receipts & Payment Account for the year ended 31st March, 2022

Receipts	Amount		Amount		Payments	Amount		Amount	
	Rs.		Rs.			Rs.		Rs.	
Opening Balance									
Cash in Hand:					Affiliation Fees				30,000.00
Cash at bank			2,523.26		Admission fees refund				8,705.00
SBI A/C No.			41,251,083.19		Audit Fee				-
11714254829	689,260.31				Audit expenses				1,416.00
SBI A/C No.					Advance Salary				-
11714254932	8,194,507.29				Aid-Fund				-
SBI AC No.					Bank Charge				8,999.80
11714254943	154,333.96				Contingency				80,000.00
SBI A/C No.					Car-hire charge				3,700.00
11193900258	3,319,456.77				Carrying Cost				20.00
PNB AC No.					Centre Expenses				200,022.00
0937000100120522	1,417,177.05				Co-operative	181,300.00			479,031.00
ALL A/C No.					Co-operative Loan	297,731.00			
50282488672	493,297.82				Ceremonial Expenses				1,772.00
ALL A/C No.					C.C.L.T.(Computer)				161,061.00
50307601865	26,117,481.99				Development fund				
AXIS AVC No.					Development Service Cloud				
917010037433358	88,994.00				Class Room				
CANARA A/C No.					Exgratia				82,500.00
3717101003574	776,574.00				Electric Bill				105,539.00
Admission fee					Games & Sports				223,550.00
Late Admission fee					Fuel Charge				
Aid-Fund					Festival Advance				160,000.00
Advance Salary					Furniture				17,318.00
Bank Interest					Fund Paid from Raiganj				
Computer & Photocopier					S.N. Mahavidyalaya				85,505.00
C.C.L.					G.S.L.I.				16,860.00
T.(Computer)					GSTN				1,440.00
Common Room					Half-Fee				
Contingency (Exam.)					Internet & Telephone Bill				158,120.00
Co-operative	181,300.00				I.Tax				
Co-operative Loan	297,731.00				Interest Refund (UGC)				
Development Fee					Kanyashree Prokalpa				3,180.00
Establishment Charge					State Sports & Games Championship, 2021-22				-
Examination fee (college)					Library Books (College fund)				
Electricity & Generator fee					L.I.C				137,632.00
EMD					Magazine				41,450.00
Fund received from Raiganj S.N. Mahavidyalaya					Miscellaneous				11,655.00
Fund received from Debashree Mamdal (UGC)					Medical				
Festival Advance (TS/NTS)									
Festival Advance (NTS)									
Festival Advance (Casual)									
Filled work									
Grant-in-Aid (Salary Grant T.S. & N.T.S.)	35,058,931.00								
Grant in aid (Bonus)	227,000.00								
Grant-in-Aid (Salary Grant SACT)	11,358,828.00								

M. Mah...

Bursar

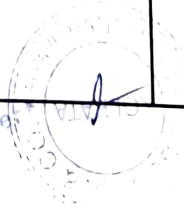
Rajganj Surendranath Mahavidyalaya
Sadarshapur, Raiganj, Uttar Dinajpur

Principal

Rajganj Surendranath Mahavidyalaya
Sadarshapur, Raiganj, Uttar Dinajpur

S. Budhia & Co.
Chartered Accountant

Partner



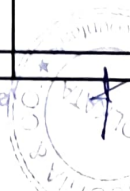
Grant-in-Aid (Sports Grant)			National Insurance		
G.S.L.I.		39,064.00	Medical Allowance Salary		16,240.00
Games & Athletic I. Tax		179,825.00			
GSTIN		3,720,792.00			
Rusa A/c (2.0)		1,440.00	On line Admission charge		
Kanyashree		4,107,204.00	P. Tax		214,760.00
Prokalpoo			P.F		139,880.00
Laboratory deposit charge		816,960.00	P.F. Loan	3,795,500.00	4,073,832.00
Library fee		416,700.00	Postage	278,332.00	
Library fine			Printing & Stationary		221.00
L.I.C.		137,632.00	Refreshment		56,894.00
Magazine		107,895.00	Repairing & Maintenance		24,812.00
Miscellaneous		552,213.00	Salary (T.S,NTS)	35,058,931.00	89,600.00
Medical Allowance			Remuneration SACT	11,358,828.00	49,461,759.00
Realised			Remuneration (NTS)	2,817,000.00	
Others			Ad-hoc Bonus	227,000.00	
P.F	3,795,500.00	4,073,832.00	Rusa 2.0 (Books)		
P.F. Loan	278,332.00		Rusa 2.0 (Sport Materials)		
P. Tax			Salary A/C (T.S. & N.T.S)		
Remuneration		139,880.00	Remuneration (part time TS Govt Approved)		
Remuneration received from SACT			Saraswati Puja Expenses		112,500.00
Social & Cultural		310,830.00	Students Union Fund		
Saraswati Puja		179,825.00	Security Service		273,500.00
Sale proceeds of Fee Book & I card		287,720.00	Seminar Expenses		
Sale proceeds of Admission form		52,340.00	Tuition fee 50% income		
Students Health Home		42,050.00	Subscription		
Students Union Fund		203,060.00	Travelling Expenses		29,157.00
Students Union Election		35,965.00	Teachers' Council		120,560.00
Tution fee		4,188,000.00	University Examination fee	3,865,080.00	3,943,540.00
Teachers Council		120,560.00	University scrutiny fee	78,460.00	
Telephone & Internet		215,790.00	University Registration fee		370,400.00
Uni. Registration fee		970,400.00	Univ. Re-assessment fee		
University Examination fee		4,301,250.00	Wages		262,000.00
Late University examination fee		-	Closing Balance		
University Marksheet fee		400.00	Cash in Hand		3,093.26
University Center fee		173,470.00	Cash at Bank:		57,783,267.39
University Practical fee		650.00	SBI A/C No. 11714254829	708,060.31	
University Materials & Service charge for Practical fee		150.00	SBI A/C No. 11714254932	8,598,061.29	
University sports fee		98,420.00	SBI A/C No. 11714254943	158,542.96	
Uni Re-assessment fee			SBI A/C No. 11193900258	3,318,807.77	
			PNB A/C No.		
			0937000100120522	1,459,148.25	
			ALL A/C No. 50202488672	686,948.82	
			ALL A/C No. 50307601865	37,867,017.99	
			AXIS A/C No.		
			017010037433358	91,694.00	
			CANARA A/C No.		
			3717101003574	4894986	
		122,716,283.45			122,716,283.45

M. Mallik

Principal

S. Rudra
Chartered Accountant

Partner



Principal
Raiganj Suraj Chandra Mahavidyalaya
Sudershanpur, Raiganj, Uttar Dinajpur

RAIGANJ SURENDRANATH MAHAVIDYALAYA
P.O. Raiganj, Dist. Uttar Dinajpur
Income & Expenditure Account for the year ended 31st March ,2022

Expenditure	Amount	Rs.	Income	Amount	Rs.	Amount	Rs.
Audit fee		1,416.00	Admission Fee			3,59,650.00	
Admission fees refund		8,705.00	Late Admission fee			-	
Audit Expenses.		30,000.00	Aid Fund			97,185.00	
Advertisement		-	Bank Interest Received			12,91,275.00	
Aid-Fund		-	C.C.L.T			1,41,960.00	
Bank charges		8,999.80	Common room			71,930.00	
Contingency (Examination)		80,000.00	Contingency			6,41,250.00	
Centre fee Expences		2,00,022.00	Computer & Photocoper			35,965.00	
Carrying Cost		20.00	Development Fee			14,38,600.00	
Car-hire charge		3,700.00	Establishment charge			34,82,110.00	
Ceremonial Expenses		1,772.00	Electricity & Generator fee			2,87,720.00	
C.C.L.T. (Computer)		1,61,061.00	Examination Fee (College)			2,84,925.00	
Development service cloud class room			EMD			-	
Exgratia		82,500.00	Fund received from Raiganj S.N. Mahavidyalaya			2,64,300.00	
Electric Bill		1,05,539.00	Filled work			37,200.00	
Excurtion (Educational Ture)			GSTIN			1,440.00	
EMD			Grant-in-Aid (Sports Grant)			-	
Fuel Charge			Kanyashree Prokalpoo			-	
Fund Paid from Raiganj S.N. Mahavidyalaya		85,505.00	Library Fee			4,16,700.00	
Honoranum			Library Fine			-	
GSTIN		1,440.00	Laboratory Deposit Charge			8,16,960.00	
Interest Refund (UGC)		-	Miscellaneous			5,52,213.00	
District/ State Level Inter College State Sports & Games Championship, 2021-22		-	Students Union Election			35,965.00	
Inter Net & Telephone Bill		1,58,120.00	SHH			42,050.00	
Kanyashree Prokalpa		3,180.00	Sale Proceeds of Fee Book & I. Card			2,87,720.00	
Laboratory Expenses		-	Sale proceeds of Adm.form			52,340.00	
Miscellaneous		11,655.00	Tuition Fee			41,88,000.00	
Medical		-	Telephone & internet			2,15,790.00	
National Insurance Charges		16,240.00	Teachers council			1,20,560.00	
On line Admission charge		2,14,760.00	Uni. Re-assessment fee			-	
Postage		221.00	Uni. Examination fee			43,01,250.00	
Printing & Stationery		56,894.00	Late University Examination fee			-	
Repairing & Maintenance		89,600.00	Uni. Mark Sheet Fee			400.00	
Remuneration (Casual) NTS		28,17,000.00	Uni. Center fee			1,73,470.00	
Remuneration part time Jamader		-	University Practical fee			650.00	
Remuneration (Guest)			University Materials & Service charge for Practicle fee			150.00	
Refreshment		24,812.00	Uni.Registration Fee			9,70,400.00	
Rent			Uni. Sports Fee			98,420.00	
Security Service		2,73,500.00					
Seminar Expenses							
Subscription		-					
Travelling expences		29,157.00					
Tuition fee 50% income		-					
Teachers' Council		1,20,560.00					
Uni.Re-assessment fee		-					
Uni. Registration fee		3,70,400.00					
Uni Exam Fee		39,43,540.00					
Uni. Scrutiny fee		-					
Wages		2,62,000.00					
West Bengal State Emergency relief fund		-					
Depreciation		12,22,304.00					
Excess of income over Expenditure Transferred to General Fund		1,03,23,925.20					
		2,07,08,648.00					2,07,08,648.00



S. Budhia & Co.
Chartered Accountants
(Signature)

(Signature)
M. Mallik
Bursar

Raiganj Surendranath Mahavidyalaya
Sudarchanpur, Raiganj, Uttar Dinajpur

(Signature)
Principal
Raiganj Surendranath Mahavidyalaya
Sudarchanpur, Raiganj, Uttar Dinajpur