

## RAIGANJ SURENDRANATH MAHAVIDYALAYA

## Report

Name of Program : Special Invited Web Lecture-III

Name of Topic : "Consumption and savings behavior of an individual in the

light of Life Cycle Hypothesis"

**Resource Person**: Dr. Sanjay Dutta, Assistant Professor in Economics,

Department of Law, University of North Bengal, WB

Organized by : Department of Economics, Raiganj Surendranath

Mahavidyalaya( RSM)

**Date of Program**: 17<sup>th</sup> July, 2021

**Duration of Lecture**: 12.00 Noon -1.00PM

No of Participants :19

**Venue of Program** : Online Platform (Google Meet)

Program Coordinator: Dr. Subrata Ghosh, Asst. Professor in Economics, RSM

**Objective of Program**: To Provide an interactive platform for participants to

engage with external resource person, and providing opportunity to ask questions and participate in discussions,

fostering a conducive learning environment.

Outcome of Program: The lecture series contributed to enhancing participants'

Understanding of consumption theories from a classical macroeconomic perspective. Attendees gained insights into the historical foundations of economic thought and its relevance in analyzing contemporary spending behavior of individuals throughout his lifetime. The interactive nature of the session facilitated meaningful exchange and dialogue, enriching the learning experience for all participants.

The Department of Economics, Raiganj Surendranath Mahavidyalaya organized a special web lecture series on the 17th of July 2021. Dr. Sanjay Dutta, an esteemed Assistant Professor in Economics from the Department of Law at the University of North Bengal, served as the resource person for the session.

The focus of the lecture was on the intricate dynamics of consumption and savings behavior within the framework of the Life Cycle Hypothesis. Dr. Dutta delved into the various factors influencing individual spending and saving patterns over their lifetime, exploring economic theories and empirical evidence to support his discussion.

The online platform, facilitated through Google Meet, provided an interactive space for participants to engage with Dr. Dutta's insights, fostering a dynamic exchange of ideas and perspectives. The event was a testament to the Department of Economics' commitment to promoting academic discourse and intellectual engagement. Such initiatives serve to enrich the academic community and foster a culture of lifelong learning.

Overall, the event was a resounding success, thanks to the expertise of Dr. Sanjay Dutta. It can be concluded that the web lecture provided a valuable opportunity for participants to deepen their understanding of economic principles related to employment. The lecture series served as a valuable opportunity for students, academics, and professionals alike to deepen their understanding of economic principles and their practical implications in real-world contexts.

## Glimpses of the Program





