

## RAIGANJ SURENDRANATH MAHAVIDYALAYA

## Report

Name of Program : Special Invited Web Lecture-IV

Name of Topic : "Emerging situation of Balance of Payments (BOP) in

India "

**Resource Person**: Sri. Amlan Datta, Assistant Professor in Economics,

Alipurduar University, WB

Organized by : Department of Economics, Raiganj Surendranath

Mahavidyalaya( RSM)

**Date of Program** : 22<sup>nd</sup> July, 2021

**Duration of Lecture**: 12.00 Noon -1.00PM

No of Participants : 23

**Venue of Program** : Online Platform (Google Meet)

Program Coordinator: Dr. Subrata Ghosh, Asst. Professor in Economics, RSM

**Objective of Program**: To shed light on the current status and emerging trends

in India's Balance of Payments, a critical aspect of the country's economic landscape, and providing an interactive platform for participants to engage with external resource person, and providing opportunity to ask questions and participate in discussions, fostering a conducive learning environment.

Outcome of Program: The lecture series contributed to enhancing participants'

Understanding of employment theories from a classical macroeconomic perspective. Attendees gained insights into the historical foundations of economic thought and its relevance in analyzing contemporary employment challenges. The interactive nature of the session facilitated meaningful exchange and dialogue, enriching the learning experience for all involved.

The Department of Economics, Raiganj Surendranath Mahavidyala organized a special web lecture on the "Emerging Situation of Balance of Payments (BOP) in India" on 22<sup>nd</sup> July 2021. The lecture was delivered by Sri Amlan Datta, an esteemed Assistant Professor from the Department of Economics at Alipuduar University. The lecture aimed to shed light on the current status and emerging trends in India's Balance of Payments, a critical aspect of the country's economic landscape. Sri Amlan Datta, with his expertise in economics, provided valuable insights and analysis during the session. The lecture was conducted via Google Meet, allowing participants to join remotely from different locations. This virtual format facilitated broader participation and engagement from students, faculty, and other interested individuals.

The focus of the lecture was on three major components of balance of payments of any country such as current account, capital account and financial account. The balance of payments is important for several reasons, including financial planning and analysis. Lecture highlights that the balance of payments tracks international transactions. When funds go into a country, a credit is added to the balance of payments ("BOP"). When funds leave a country, a deduction is made. Dr. Dutta delved into the various factors influencing balance of payments of the country, exploring economic theories and empirical evidence to support his discussion.

The lecture series served as a valuable opportunity for students, academics, and professionals alike to deepen their understanding of economic principles and their practical implications in real-world contexts.

In summary, the session proved to be informative and enriching, providing participants with a deeper understanding of the challenges and opportunities in India's Balance of Payments. The Department of Economics at Raiganj Surendranath Mahavidyala remains committed to organizing such insightful events in the future to promote academic excellence and knowledge dissemination in the field of economics.

## **Glimpses of the Program**





